



| Set 3 Code 67/6/3                    |                 |   |
|--------------------------------------|-----------------|---|
| Part                                 | Question Number | Answer  |
| A                                    | 1               | B) 2 : 3 : 3 : 2  |
|                                      | 2               | C) Khan's Capital Account will be debited by ₹1,20,000 and Profit and Loss Suspense Account will be credited by ₹1,20,000.  |
|                                      | 3               | B) ₹6,76,000  |
|                                      | 4               | D) Bearer Debentures  |
|                                      | 5               | A) (i) First out of profits (ii) Next by the partners individually in their profit-sharing ratio (iii) if necessary, out of the capital of partners                 |
|                                      | 6               | B) ₹4,800 OR A) Profit and Loss Account   |
|                                      | 7               | D) Credited by ₹3,000 OR A) ₹10,000   |
|                                      | 8               | C) Reserve Capital OR A) Over Subscription  |
|                                      | 9               | C) 5 ½ months   |
|                                      | 10              | C) ₹4,00,000 OR D) ₹2,50,000  |
|                                      | 11              | B) ₹30,000  |
|                                      | 12              | D) Reduced by ₹25,000   |
|                                      | 13              | A) 21:11  |
|                                      | 14              | A) 10,000   |
|                                      | 15              | A)<br>Manav's Capital A/c Dr. ₹30,000<br>Mayank's Capital A/c Dr. ₹18,000<br>Manish's Capital A/c Dr. ₹12,000<br>To Profit and Loss A/c ₹60,000<br>OR<br>C) ₹84,000 |
|                                      | 16              | C) Assertion (A) is correct, but Reason (R) is incorrect.   |
| B (Analysis of Financial Statements) | 27              | D) Repayment of long-term loan ₹8,00,000  |
|                                      | 28              | A) Both the Statements are true.  |
|                                      | 29              | B) Comparative Statement OR D) Activity   |

|                                   |    |   |
|-----------------------------------|----|---|
|                                   | 30 | A) Cash payments to and on behalf of employees OR C) Financing Activity                                 |
| B<br>(Computerised<br>Accounting) | 27 | None of the given options. The answer should include "Using Colon (:)<br>OR B) Storage and presentation |
|                                   | 28 | A) Data label   |
|                                   | 29 | D) Payment Voucher OR A) Data   |
|                                   | 30 | B) Derived value  |

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